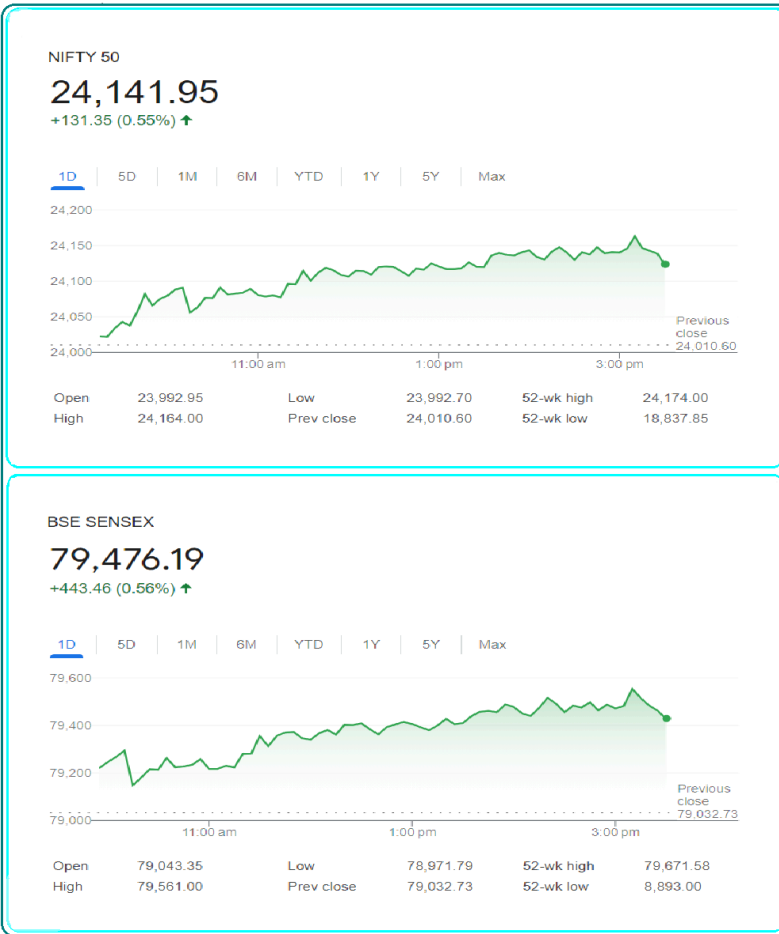


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24141.95	24010.60	<b>0.55%</b>
<b>S&amp;P BSE SENSEX</b>	79476.19	79032.73	<b>0.56%</b>
<b>NIFTY MID100</b>	56292.50	55736.90	<b>1.00%</b>
<b>NIFTY SML100</b>	18593.65	18317.70	<b>1.51%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	52168.10	52574.75	<b>-0.77%</b>

## Market Wrap Up

- The key equity indices ended with moderate gains. The Nifty closed above the 24,100 level. Media, IT and financial services stocks advanced while PSU bank and realty shares declined.
- The S&P BSE Sensex was up 443.46 points or 0.56% to 79,476.19. The Nifty 50 index added 131.35 points or 0.55% to 24,141.95.
- The S&P BSE Mid-Cap index gained 1.11% and the S&P BSE Small-Cap index advanced 1.58%.
- The S&P BSE Mid-Cap and S&P BSE Small-Cap index hit an all-time high at 46,711.27 and 52,981.03, respectively.
- Among the sectoral indices, the Nifty Media index (up 2.42%), the Nifty IT index (up 1.97%) and the Nifty Financial Services index (up 0.90%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 0.76%), the Nifty Realty index (down 0.33%) and the Nifty Pharma index (up 0.14%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **12827** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **RELIANCE, LT, HDFCBANK, INFY**.
- **Short** position build up for the **July** series has been witnessed in **BHARTIARTL, SBIN, BAJFINANCE, ITC**.
- **Unwinding** position for the **July** series has been witnessed in **ICICIBANK, ADANI PORTS**.

(Source: Capitaline F&O)

NIFTY AUTO	25130.85	25323.85	-0.76%
NIFTY FMCG	56669.20	57154.70	-0.85%
NIFTY IT	37299.15	36869.20	1.17%
NIFTY METAL	9835.70	9882.80	-0.48%
NIFTY PHARMA	19786.40	19758.25	0.14%
NIFTY REALTY	1110.15	1101.05	0.83%
BSE CG	73044.87	72726.60	0.44%
BSE CD	59071.93	59347.00	-0.46%
BSE Oil & GAS	29641.65	29545.67	0.32%
BSE POWER	7900.01	7929.50	-0.37%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40074.69	39631.06	1.12%
HANG SENG	17769.14	17718.61	0.29%
STRAITS TIMES	3367.90	3338.57	0.88%
SHANGHAI	2997.01	2994.73	0.08%
KOSPI	2780.86	2804.31	-0.84%
JAKARTA	7125.14	7139.63	-0.20%
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1597.96	1598.20	-0.02%
ALL ORDINARIES	7959.70	7992.30	-0.41%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	132574.08	120030.56
NSE F&O	45284248.33	21661010.70

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2000.12

(Source: [NSE](#))

## Corporate News

- **Hero MotoCorp** sold 5,03,448 units in June 2024, up 15% over the same month last year. In the domestic market, the company sold 4,91,416 units, up 16% year-on-year, while exports declined 15.5% to 12,032 units during the month.
- **Tata Motors** reported an 8% decline in total domestic wholesales to 74,147 units in June. The company's domestic wholesales stood at 80,383 units a year ago. Sales of passenger vehicles, including electric vehicles, in the domestic market, were lower by 8% at 43,624 units in June as compared with 47,359 units in the year-ago month, it added. Total commercial vehicle sales too declined 8% to 30,623 units last month from 33,148 units in June 2023.
- **Eicher Motors's** Royal Enfield has reported a 5% decline in total sales at 73,141 units in June as against 77,109 units sold in the same month a year ago. Domestic sales were at 66,117 units last month as against 67,495 units in the year-ago period, down 2%. Exports declined 27% to 7,024 units last month as compared to 9,614 units in June 2023, it added.
- **TVS Motor** sold 3,33,646 units in June 2024, up 5% from 3,16,411 units sold in the same month last year. In June 2024, total two-wheeler sales increased by 6% year-on-year to 322,168 units, while electric vehicle sales increased by 10% year-on-year to 15,859 units. Total exports declined 3.9% year on year to 76,074 units in June.
- **Ashok Leyland** said that its total vehicle sales fell 1.84% to 14,940 units in June 2024 from 15,221 units in June 2023. Domestic sales stood at 14,261 units, were lower by 0.71% as compared with 14,363 units sold in the same period last year.
- **Honda Cars India** reported a 5% fall in wholesales in the domestic market to 4,804 units in June. The company had dispatched 5,080 units to its dealers in the domestic market in June 2023. Exports, however, grew two-fold to 4,972 units last month against 2,112 units exported in June last year.
- Hindenburg Research, a US-based activist short seller who accused **Adani Group** of stock manipulation and

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
LT	3626.50	3526.55	2.83%
WIPRO	538.20	527.35	2.06%
INFY	1621.05	1590.80	1.90%
HDFCBANK	1730.60	1705.20	1.49%
TCS	4017.40	3978.20	0.99%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	2824.90	2924.25	-3.40%
BHARTIARTL	1418.95	1454.00	-2.41%
KOTAKBANK	1769.60	1808.10	-2.13%
TATAMOTORS	981.30	1002.05	-2.07%
INDUSINDBK	1429.45	1456.90	-1.88%

(Source: [Moneycontrol](#))

- **HCL Technologies** and IBM announced a new collaboration to establish a Generative AI Center of Excellence (GenAI CoE) based on the IBM watsonx- AI and data platform.

accounting fraud last year, has received a show cause notice from the Securities and Exchange Board of India (SEBI).

- **IOL Chemicals & Pharmaceuticals Ltd** announced that their medication, fenofibrate, has been approved by China's National Medical Products Administration.
- **Narayana Health** launched its first health insurance product, 'Aditi', on July 1. Aditi, which was introduced as a trial project in Mysuru, Mandya, and Chamraj Nagar, is set to be launched in Bengaluru in a few weeks.
- **TD Power Systems** announced that it has received an order amounting to \$9.28 million for gas turbine generators from a major US original equipment manufacturer.
- **KPI Green Energy** announced that it has received an approval from the chief electrical inspector (CEIG) for 15 MW of solar power projects under its captive power producer (CPP) business segment.
- **NMDC's** iron ore production declined by 3.16% to 3.37 million tonnes (MT) in June 2024 as against 3.48 MT produced in June 2023.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. S&P Global US Manufacturing PMI was revised slightly lower to 51.6 in June 2024 from a preliminary of 51.7.
- U.S. ISM said its manufacturing PMI edged down to 48.5 in June from 48.7 in May.
- Eurozone consumer price inflation posted an annual growth of 2.5% in June, which was slower than the 2.6% increase in May. On a monthly basis, the CPI gained 0.2% in June. Final data is due on July 17.
- Eurozone jobless rate came in at seasonally adjusted 6.4%, which was unchanged from April.
- Germany's consumer price inflation rose 2.2% year-on-year in June following a 2.4% increase in May. Consumer prices edged up 0.1% from the previous month, when they rose at a similar pace.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 84.07/bbl (IST 17:00).
- INR weakened to Rs. 83.50 from Rs. 83.44 against each US\$ resulting in daily change of 0.07%.
- The gross GST collection increased 8% to Rs 1.74 lakh crore in June. The gross Goods and Services Tax (GST) collection so far this fiscal (April-June) stood at Rs 5.57 lakh crore. The collection in June is higher than the Rs 1.73 lakh crore collected in May 2024. It is 8% higher than Rs 1.61 lakh crore mopped up in June 2023.
- The government has allowed global tenders to be floated for procurement of 354 medical devices after the health ministry raised concerns over the lack of domestic options, a move that could ease access to state-of-the-art medical devices which are not available in the country.
- India is likely to see above-average rainfall in July, the Indian Meteorological Department said on Monday. The monsoon will cover entire country ahead of normal schedule, IMD said.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 03/07/2024

Sundaram Clayton Limited	Fund Raising
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(Source: NSE)

### Corporate Actions as on 03/07/2024

Jyothy Labs Limited	Dividend - Rs 3.50 Per Share
Dalmia Bharat Sugar and Industries Limited	Dividend - Rs 1.25 Per Share
GPT Infraprojects Limited	Bonus 1:1

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |